

**GRANTOR:**

Peter U. and Tracy F. Vranken

Loan# 70000112

**LENDER:**

First Bank of the Delta, N. A.

**EXTENSION AND MODIFICATION AGREEMENT**

**KNOW ALL MEN BY THESE PRESENTS:**

**THIS AGREEMENT** made and entered into by and between **FIRST BANK OF THE**

**DELTA, N. A.**, an Arkansas Corporation (hereinafter referred to as "**Lender**") and **Peter U. and Tracy F. Vranken** hereinafter referred to as "**Grantor**", whether one or more.

**BACKGROUND OF LOAN.** On the 18th day of September, 2007, **Grantor** executed a promissory note (hereinafter referred to as "**note**") in favor of **Lender**, evidence an indebtedness owed to Lender in the original sum of \$65,500 the repayment of which is secured by a Deed of Trust/Mortgage from **Grantor** in favor of **Lender**, dated the 18th day of September, 2007 and filed for record the 19th day of September, 2007 in the office of the Recorder of Desoto County, Mississippi, in Mortgage Record Book 2,791 at Page 710, and covering the following described real property situated in Desoto County, Mississippi, to wit:

Lot 82, Section C, Morrow Crest North Subdivision, situated in Section 35, Township 2 South, Range 8 West, Desoto County, Mississippi, as recorded in Plat Book 87, Page 118th, in the office of the Chancery Clerk of Desoto County, Mississippi.

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First Bank N.A.  
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Sharon 30672

**EXTENSION AND MODIFICATION.** The parties hereby mutually agree as follows: The **note maturity** is hereby extended to the 18th day of September, 2009, and shall be due and payable as follows:

Principal and interest will be due monthly with payments of \$727.18 beginning October 18th, 2008, based on a fixed interest rate of 6.0%. All unpaid principal and interest will be due on maturity date of September 18, 2009.

**CONTINUATION OF ALL OTHER TERMS AND CONDITIONS.** The Deed of Trust/Mortgage is hereby extended and modified so that it continues as security for the **note** in accordance with their respective terms and provisions, as herein extended and modified. All other terms and conditions contained in the said Deed of Trust/Mortgage and **note**, not specifically referred to and modified herein, continue in full force and effect.

**NO OBLIGATION FOR FURTHER EXTENSIONS.** Grantor acknowledges that Lender is under no obligation to grant any additional or future extensions, renewals, or forbearance upon maturity of this indebtedness.

IN WITNESS WHEREOF, the parties have executed this Agreement this 26th day of

Sept., 2008.

(LENDER)

First Bank of the Delta, N. A.

BY:

John H. Cunningham  
John H. Cunningham  
Sr. Vice President

(GRANTOR)

Peter U. Vranken  
Tracy F. Vranken

BY:

Peter U. Vranken  
Peter U. Vranken

BY:

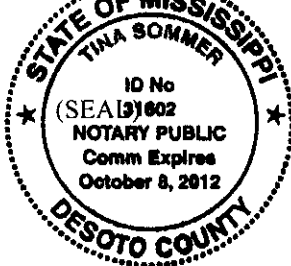
Tracy F. Vranken  
Tracy F. Vranken

**ACKNOWLEDGEMENT**

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

**BE IT REMEMBERED** that on this day appeared in person before the undersigned, a notary public within and for the county and state aforesaid, duly commissioned, qualified and acting John H. Cunningham to me well known to be the Senior Vice President of First Bank of the Delta, N. A., an Arkansas corporation, and stated that he/she as such officer, being authorized to do so by a resolution of the Board of Directors of said corporation, had executed the foregoing instrument for the uses, purposes, considerations and in the capacities therein mentioned and set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal as such notary public this 21<sup>st</sup> day of September, 2008.



*[Signature]*  
Notary Public

**ACKNOWLEDGEMENT**

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

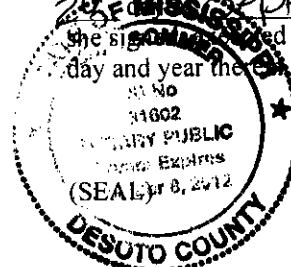
Personally appeared before me, the undersigned authority in and for the said county and state, on this the 21<sup>st</sup> day of September, 2008, the within named Peter U. Vranken who acknowledged that he stated, executed and delivered the above and foregoing instrument for the purposes mention on the day and year therein mentioned.



*[Signature]*  
Notary Public

STATE OF MISSISSIPPI  
COUNTY OF DESOTO

Personally appeared before me, the undersigned authority in and for the said county and state, on this the 21<sup>st</sup> day of September, 2008, the within named Tracy F. Vranken who acknowledged that she signed, executed and delivered the above and foregoing instrument for the purposes mention on the day and year therein mentioned.



*[Signature]*  
Notary Public

This instrument was prepared by  
First Bank of the Delta, N. A.  
P. O. Box 2507  
Helena-West Helena, AR 72390